Local Law 5 of 2026

AMENDING CHAPTER 442, ARTICLE II, SECTION 442-16(B) OF THE CODE OF THE VILLAGE OF CORINTH

Be It Enacted that Chapter 442, Article II, Section 442-16(B) of the Code of the Village of Corinth is amended as follows:

Subsection B shall be repealed and replaced in its entirety as follows:

B. The income of the owner or the combined income of the owners must not exceed the amount identified in the tables below for the income tax year twelve consecutive months preceding the assessment roll in which the exemption is to be levied except that, pursuant to the provisions of § 467 of the Real Property Tax Law, a percentage of exemption, based upon the following schedules, shall be allowed:

Annual Income	Percentage of Assessed Valuation Exempt from Taxation
Up to but not more than and including $30,000	50%
$30,001 but less than $31,000	45%
$31,001 but less than $32,000	40%
$32,001 but less than $33,000	35%
$33,001 but less than $33,900	30%
$33,901 but less than $34,800	25%
$34,801 but less than $35,700	20%